

Audit Shield claims activity across Australia

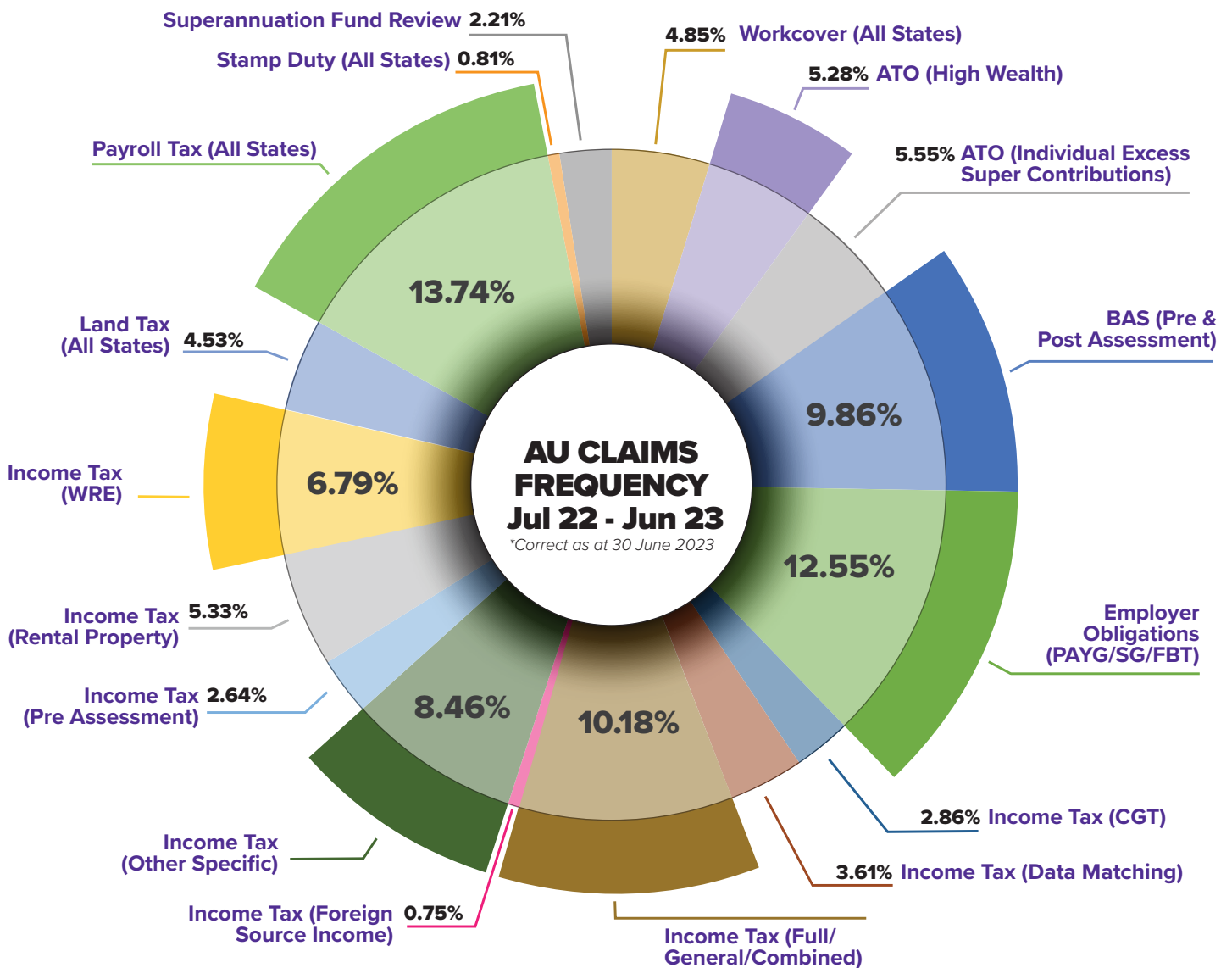


1 July 2022 - 30 June 2023

Whilst we make all efforts to prepare your financial accounts and tax returns as accurately as possible, as we are sure you do for the ones you prepare yourselves, neither of us can control the Australian Taxation Office (ATO) or other government revenue authorities from randomly instigating audit activity on you or your business.

When an audit hits, it is often a result of a specific crackdown through a variety of data matching or other artificial intelligence sources. These methodologies have proven to work very well and there are no signs to show that the ATO or other government revenue authorities with ease up on these.

Below is a chart outlining 1 July 2022 - 30 June 2023 Audit Shield service claims across Australia as compiled by Accountancy Insurance*.



Want to know more?

For protection of your tax returns from audit response costs, whether we prepared them or you did so yourselves, please contact us to find out more about our Audit Shield service.